

10 January 2020

IRONVELD PLC
(“Ironveld” or the “Company”)

Grant of Share Options

Ironveld plc announces that on 10 January 2020 the Company's Remuneration Committee granted options to Martin Eales, Chief Executive Officer, over 27,400,000 new ordinary shares of 1 pence each, representing 4.18 per cent of the current issued share capital of the Company, under the Long Term Incentive Plan approved at the General Meeting held on 15 August 2012.

The options have an exercise price of 1 pence and vest in two equal tranches: 50 per cent immediately and 50 per cent 12 months following the award. The options expire on the 10th anniversary of the grant.

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulation (EU) No 596/2014.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Martin Eales	
2.	Reason for the Notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ironveld Plc	
b)	LEI	2138004LU52LQBNXG604	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 1 pence	
	Identification code	GB0030426455	
b)	Nature of the transaction	Grant of share options to PDMR under the Ironveld Long Term Incentive Plan with an exercise price of 1 pence per share.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		n/a	27,400,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	

e)	Date of the transaction	10 January 2020
f)	Place of the transaction	Outside trading venue

For further information, please contact:

Ironveld plc

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