

Ironveld Plc

("Ironveld" or the "Company")

Result of General Meeting

Ironveld announces that all the proposed resolutions tabled at the Company's General Meeting held earlier today were successfully passed. As a result, the proposed placing and share reorganisation set out in the announcement made by the Company on 26 November 2020 will now proceed with both the placing shares and the new ordinary shares post-reorganisation being admitted to trading at 8.00 a.m. on 15 December 2020 ("Admission").

Following Admission, the Company will have 1,298,940,372 ordinary shares of 0.1 pence each ("Ordinary Shares") admitted to trading. The Company does not hold any Ordinary Shares in treasury and therefore this figure of 1,298,940,372 Ordinary Shares may be used by the Company's shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact:

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NOTES TO EDITORS

Ironveld (IRON.LN) is the owner of Mining Rights over approximately 28 kilometres of outcropping Bushveld magnetite with a SAMREC compliant ore resource of some 56 million tons of ore grading 1,12% V₂O₅, 68,6% Fe₂O₃ and 14,7% TiO₂.

The Definitive Feasibility Study published in April 2014 confirms the project's viability to deliver a Vanadium slag product for which the company has an offtake agreement as well a High Purity Iron product which commands a premium in the market place and Titanium slag containing commercial grades of titanium.

Ironveld is an AIM traded company. For further information on Ironveld please refer to www.ironveld.com.